

PAYMENT SOLUTION

PHILIPPINES

The volume of monthly digital payments in the Philippines grew from 10% in 2018 to 14% in 2019. This corresponds to a 27% increase in volume, driven primarily by high-frequency, low-value retail transactions, like merchant payments. In 2019, an estimated 4.8 billion payments were made per month. Individuals comprised the largest group of payers making nearly 77% of all payments in the country, followed by payments made by businesses (22%) and by governments (1%).







Source: www.bsp.gov.ph/PaymentAndSettlement/210616_BTC_Philippines_Report_DPS.pdf



UBank Connect in the Philippines

- Flexible and competitive rates
- Higher uptime due to redundancy
- More payment methods supported

Payment Methods

Local Bank Transfer	Over-the-Counter	Local e-Wallet
 		  



Processing Limits

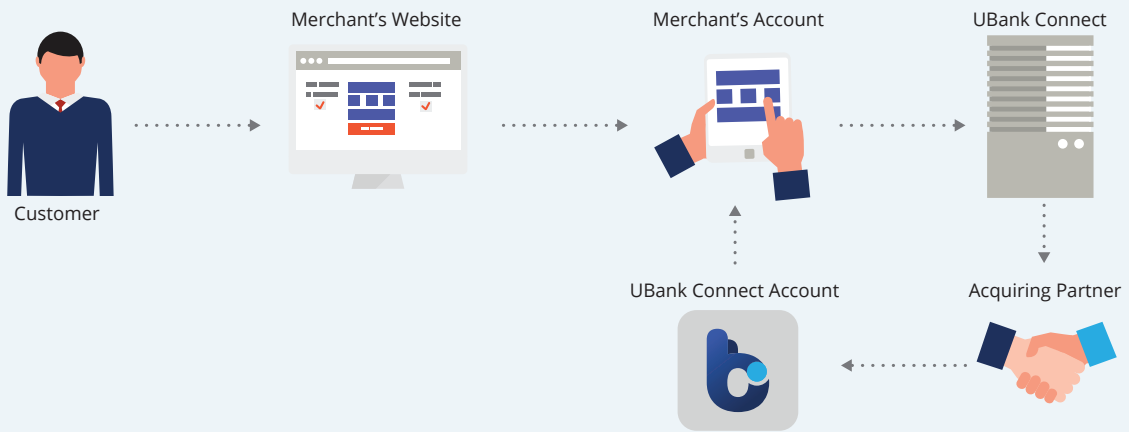
Deposit

Per Transaction Limit	PHP Bank Transfer (BPI / UnionBank)	PHP OTC	PHP Local e-Wallet
Minimum	PHP 100	PHP 100	PHP 100
Maximum	PHP 50,000 / Php 500,000	PHP 10,000	PHP 50,000

Payout/Withdrawal

Per Transaction Limit	PHP Bank Transfer (BPI / UnionBank)	PHP OTC	PHP Local e-Wallet
Minimum	PHP 100	N/A	PHP 100
Maximum	PHP 50,000	N/A	PHP 50,000

Settlement Flow



Supported Banks

For Deposit

- Bank Transfer - BPI , UnionBank
- e-Wallets - GCash, PayMaya, GrabPay
- OTC - 7Eleven

For Payout

- Bank Transfer - Any BSP Bank
- eWallets - Any eWallet