

**PAYMENT SOLUTION** 

# **SOUTH KOREA**

One of the most established e-commerce markets in the world, South Korea has experienced consistent growth over the past several years. This growth is being fueled by the nation's strong technological infrastructure, which guarantees the availability of high-speed Internet as well as a sizable population of tech-savvy consumers.

## **UBank Connect in South Korea**

- Multiple connection to various banks
- Dedicated bank account(s)
- · Local technology and operations teams
- · Flexible and competitive rates
- 24/7 support



## **Payment Methods**

Local e-Wallet





Online Banking for Forex and other industries Virtual Banking for Gaming industry

## **Payment Information**

Category		
Deposit Cycle Time	10 seconds	
Payout Cycle Time	1-5 minutes	
Settlement Time	T+0	
Settlement Type	Crypto (USDT)	
Settlement Limit	50,000,000 KRW	
Service Availability	24/7	



# **Processing Limits**

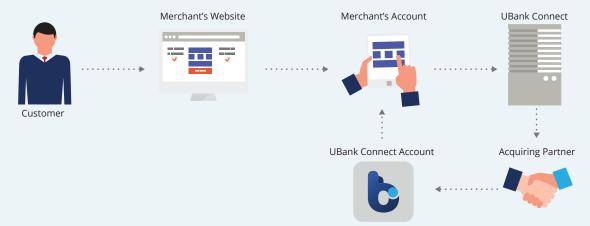
#### Deposit

Per Transaction Limit	Virtual Banking	Online Banking
Minimum	10,000 KRW	10,000 KRW
Maximum	9,000,000 KRW	9,000,000 KRW

### **Payout/Withdrawal**

Per Transaction Limit	Online Banking
Minimum	10,000 KRW / payout
Maximum	10,000,000 KRW / payout

#### **Settlement Flow**



## **Supported Banks**

- National Agricultural Cooperative Federation
- Hong Kong and Shanghai Bank
- Deutsche Bank
- ABN AMRO
- J.P. Morgan Chase
- Bank of America
- BNPPKR
- SANLIM
- China Construction Bank
- YUANTA
- KB Securities
- BNK Securities Co. Ltd.
- KTB Investment
- Mirae Asset Daewoo
- Samsung
- Hankook
- NH Investment
- Kyobo Trade

- Hitooja
- Hyundai Motor Securities
- Kiwoom
- · eBest Investment Securities Co. Ltd
- SK Trade
- Daeshin
- Hanhwa
- · Hana Financial Investment
- Shinhan Investment Corp
- DB Financial Investment Co., Ltd
- Youjin Trade
- Meritz
- kakaopay Securities
- Bookook
- Shinyoung
- CAPE
- Korea Foss Securities



