Digital Revolution, Rise in Financial Inclusion

# Bangladesh's Payment Growth



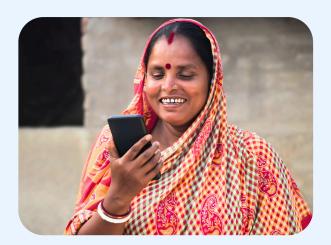




#### **Overview**

Bangladesh's alternative payment landscape is undergoing significant transformation, driven by rapid digitalization and increasing smartphone penetration. In 2023, it was reported that over 75% of Bangladeshis now have access to digital financial services, marking a significant milestone in the country's digital financial inclusion efforts. Mobile payment platforms and eWallets are at the forefront of this shift. Services like BKash, UPay, Nagad, and Rocket are leading the market, offering convenient and secure payment options that cater to both urban and rural populations. These platforms are making financial transactions more accessible, fostering financial inclusion, and supporting the country's burgeoning digital economy.

UBank Connect is well-positioned to support Bangladesh's diverse payment needs with our comprehensive eWallet payment methods. By integrating popular services like BKash, UPay, Nagad, and Rocket, we ensure secure and efficient transactions for businesses and consumers alike. With UBank Connect, businesses can seamlessly navigate and thrive in this evolving financial landscape.



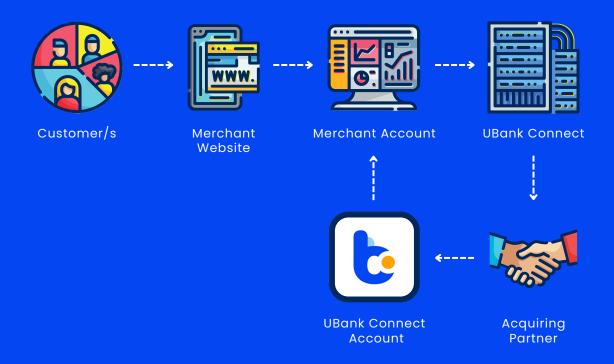




#### **Why Choose UBank Connect?**

- Direct connection to banks
- Dedicated bank account(s)
- Local technology and operations team
- Flexible and competitive rates
- Global reach with a single API access
- Support in emerging markets

#### **UBank Connect's Payment Settlement Flow**





#### Quick Fact on Bangladesh's Alternative Payments Scene

In 2023, mobile financial services (MFS) in Bangladesh saw a substantial growth, with transactions reaching over \$90 billion, highlighting the rapid adoption and widespread use of mobile payments across the country.

## **Supported Industries**





## **Payment Methods**









## **Deposit**

Payment Method	Minimum Amount	Maximum Amount
BKash	300 BDT	25,000 BDT
Nagad	300 BDT	25,000 BDT
Rocket	300 BDT	25,000 BDT
UPay	300 BDT	25,000 BDT

## **Payout/Withdrawal**

Payment Method	Minimum Amount	Maximum Amount
BKash	100 BDT	25,000 BDT
Nagad	100 BDT	25,000 BDT
Rocket	100 BDT	25,000 BDT
UPay	100 BDT	25,000 BDT



#### **Settlement**

Settlement Option	Minimum Amount	Maximum Amount
Local Settlement	150,000 BDT*	1,000,000 BDT
USDT Settlement	1,000 USDT	No Limit

<sup>\*</sup> Maximum split is 25,000 BDT per transaction

### **Supported Banks**

- BKash
- Nagad
- Rocket
- UPay

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Check out UBank Connect's alternative payment solutions for emerging markets at www.ubankconnect.com

For more information, email us at sales@ubankconnect.com. For partnerships, email us at partner@ubankconnect.com

