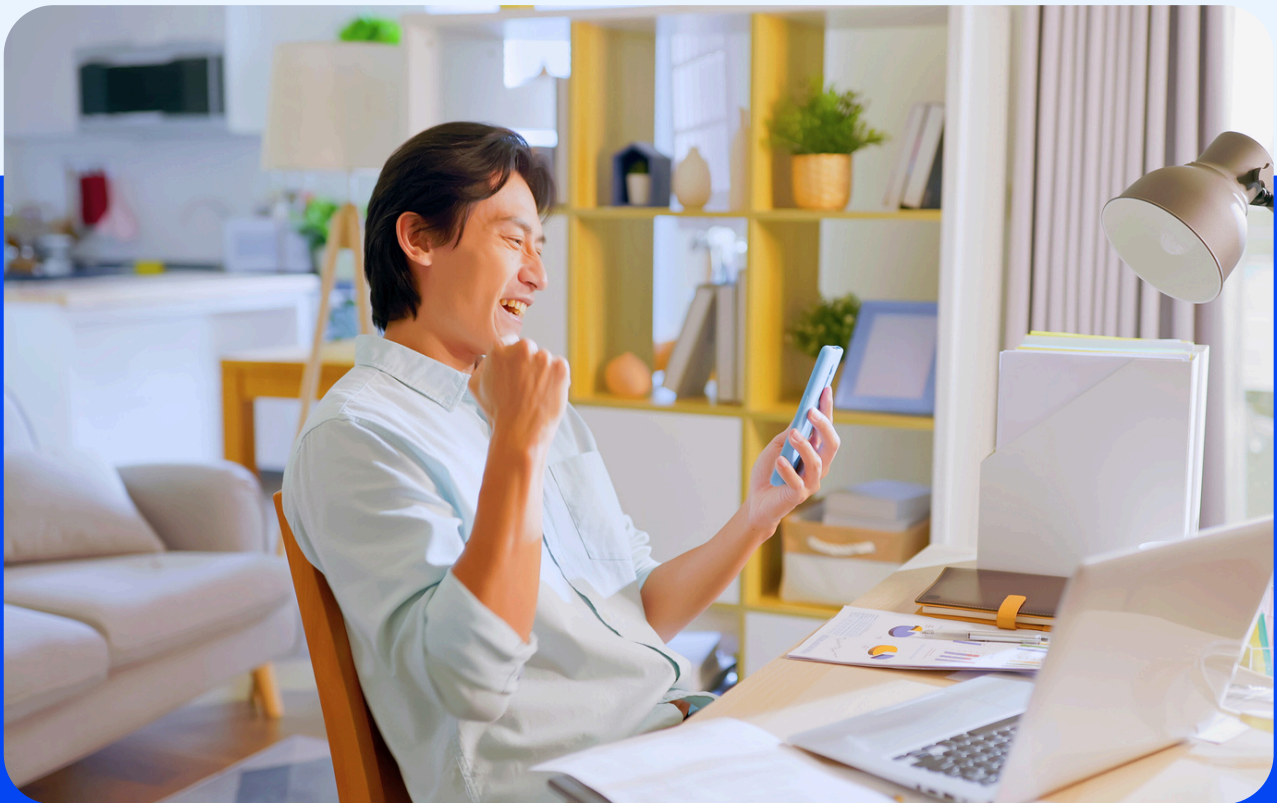


Reaching New Payment Horizons

Next-Gen Solutions in South Korea



Overview

South Korea's alternative payments solution industry is flourishing, driven by high smartphone penetration, advanced digital infrastructure, and a tech-savvy population. Mobile payment platforms like KakaoPay, Naver Pay, and Samsung Pay dominate the market, offering seamless, secure transactions. The adoption of e-wallets and digital banking services, such as those provided by Toss and K Bank, is also on the rise, providing flexible financial management options. QR code payments are popular among small businesses, facilitating the move towards a cashless society, while cryptocurrency adoption, supported by government regulations, is steadily increasing.

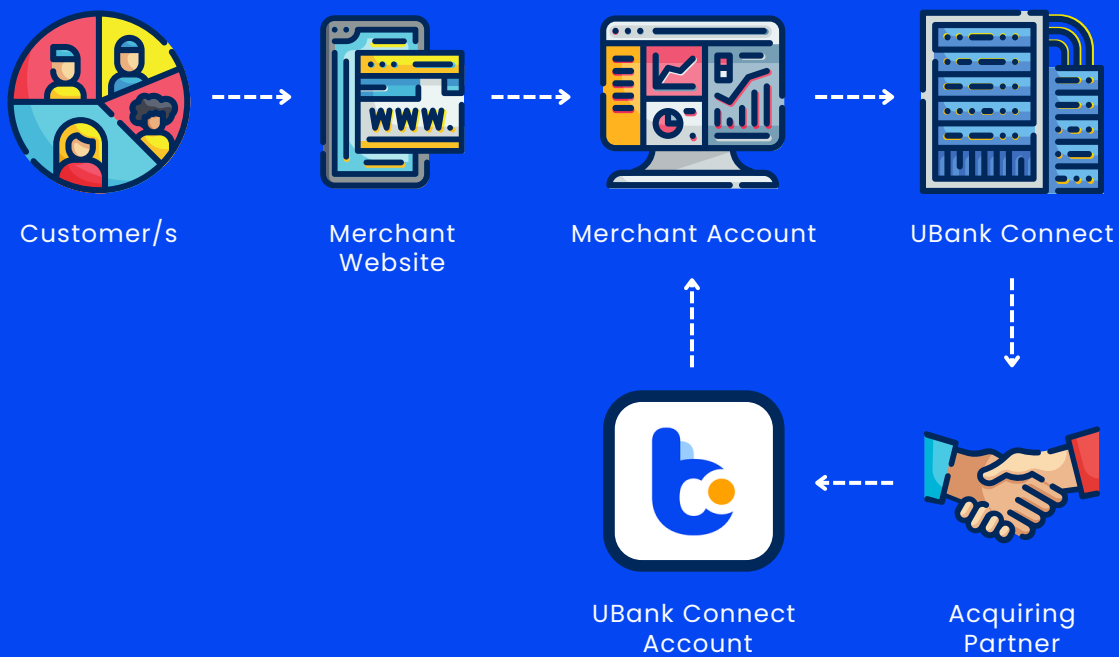
UBank Connect is proud to support South Korea's dynamic payment landscape with our robust bank transfer solutions. We offer both local and USDT settlement options, ensuring secure and efficient transactions tailored to meet the diverse needs of businesses and consumers. By providing reliable and versatile payment solutions, UBank Connect is helping to drive the growth and innovation of South Korea's alternative payments industry.



Why Choose UBank Connect?

- Direct connection to banks
- Dedicated bank account(s)
- Local technology and operations team
- Flexible and competitive rates
- Global reach with a single API access
- Support in emerging markets

UBank Connect's Payment Settlement Flow



Quick Fact About South Korea's Payments Scene

South Korea has one of the highest smartphone penetration rates globally, with over 95% of the population using smartphones, driving widespread adoption of mobile payment platforms like KakaoPay, Naver Pay, and Samsung Pay.

Supported Industries



Forex

Payment Methods



Bank Transfer

Deposit

Payment Method	Minimum Amount	Maximum Amount
Bank Transfer	10,000 KRW	10,000,000 KRW

Payout/Withdrawal

Payment Method	Minimum Amount	Maximum Amount
Bank Transfer	10,000 KRW	9,000,000 KRW

Settlement

Settlement Option	Minimum Amount	Maximum Amount
Local Settlement	10,000,000 KRW	No Limit
USDT Settlement	10,000,000 KRW	No Limit

Supported Banks

- KB 국민은행 (KB Kookmin Bank)
- 신한은행 (Shinhan Bank)
- 우리은행 (Woori Bank)
- KEB 하나은행 (KEB Hana Bank)
- NH 농협은행 (Nonghyup Bank)
- IBK 기업은행 (Industrial Bank of Korea)
- 수협 은행 (Suhyup Bank)
- 우체국 (Epostbank)
- 카카오뱅크 (KakaoBank)
- 케이뱅크 (K Bank)
- MG 새마을금고 (Korean Federation of Community Credit Cooperatives)
- SC 제일은행 (Standard Chartered Korea)
- 한국씨티은행 (Citibank Korea)
- 경남은행 (Kyongnam Bank)
- 광주은행 (GwangJu Bank)
- 대구은행 (Daegu Bank)
- 부산은행 (Busan Bank)
- 전북은행 (Jeonbuk Bank)
- 제주은행 (Jeju Bank)
- 신협 (Credit Union)
- 저축은행 (Korea Federation Savings Banks)
- 토스뱅크 (Toss Bank)
- 산업은행 (KDB bank)
- HSBC은행 (HSBC Bank)
- 산림조합중앙회 (NFCF BANK)



Check out UBank Connect's alternative payment solutions for emerging markets at www.ubankconnect.com

For more information, email us at sales@ubankconnect.com. For partnerships, email us at partner@ubankconnect.com

